



Monmouth Ocean Area Energy Cooperative Energy Aggregation Program

Join Now!

November 2020

As a member of the Monmouth-Ocean Area Energy Aggregation Cooperative's (MOAEC) Energy Aggregation Program, the Borough of Farmingdale is pleased to announce that the Program has exceeded over \$110,00 in savings for participating residents collectively. To date, in addition to the Borough, the following Municipalities have joined the Cooperative: the Borough of Lake Como, the Borough of Manasquan, the Township of Ocean and the Borough of Point Pleasant Beach.

The key benefit to the Energy Aggregation Program is that the program offers residents a reduced rate versus JCP&L's current price to compare on the supply portion of your electric bill. A large portion of those savings will find their way back into the local economy, benefiting the entire community!

The MOAEC's current third-party energy supplier is IDT Energy, Inc., located in Newark, New Jersey. The current MOAEC program rate is \$0.0869/kWh and is available for residents through the meter read date in November 2021.

Other benefits of joining include:

- Participating residents will still receive one bill per month from their Utility (JCP&L). Supply charges by the program's supplier, IDT Energy, Inc., appear as a line item on your JCP&L bill.
- The rate offered is a flat rate that will be the same from month to month.
- Budget billing is offered.
- There are no fees for participation in the program.
- You will continue to call JCP&L for service-related questions and outages. All services such as delivery, meter readings, billing, payments, emergency services, etc., are provided by JCP&L, just as they are today.

Please note: No one will be **calling or knocking** on your door regarding this program. All information regarding this program is mailed through the US Postal Service. Please be wary of anyone trying to get your name, address and account information otherwise.

Residents not currently enrolled in the program who wish to take advantage of the MOAEC's reduced electricity supply rate should call the program's energy consultants at 866-688-5197 or visit www.njaggregation.us/MOAEC.